

SOCIAL VALUE

INTERNATIONAL

Social Value Software Accreditation

Social Value International certifies that Social Profit Calculator enables a user to capture the information required to complete a Social Value analysis in line with the framework for accounting for value (Value Map) which is used to facilitate the application of the Principles of Social Value.

If you want to use Social Profit Calculator for a report that meets Social Value International's assurance standard, an additional report would be required to explain how the assurance criteria have been addressed.

The accreditation process seeks to assess whether or not software demonstrates a satisfactory understanding of, and is consistent with, the Seven Principles of Social Value. Software is reviewed by Social Value UK on behalf of Social Value International and must demonstrate compliance with the Social Value Software assessment criteria in order to be certified. The Social Value Software assessment criteria document can be downloaded from the website socialvalueuk.org.

This certificate was issued on 12/09/2017 and is valid for two years.



Jeremy NICHOLSON
Chief Executive Officer
Social Value International



Disclaimer: Social Value International will not be responsible for any actions that an organisation takes based upon a report that has been generated by accredited software.

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**SOCIAL VALUE SOFTWARE
ASSESSMENT STANDARD**

August 2017

General information

| | | | |
|--|-----------------------------------|---------------------------------|---|
| Software Name | Social Profit Calculator | Website | https://www.socialprofitcalculator.co.uk/ |
| Lead Contact Name | Mark Bolger | Contact email | mark@socialvalueconsultancy.co.uk |
| Country based in | United Kingdom | Operating in | United Kingdom |
| Membership of Social Value International? | Yes | Connectivity with GVE? | Yes |
| Pricing Structure | mark@socialvalueconsultancy.co.uk | Discount for SVI members | Yes |
| Additional comments | | | |

Principle 1: Involve stakeholders

Stakeholders are those people or organisations that experience change as a result of the activity and they will be best placed to describe the change. This Principle means that stakeholders need to be identified and then involved in consultation throughout the analysis.

The important issues are:

- identification of stakeholders and a rationale for those that have been included and excluded from involvement in the process
- evidence of involvement of the included stakeholders in the application of the other Principles.

| Data on... | Does the software allow the user to... | Y/N | Additional comments/recommendations |
|---------------------|---|-----|--|
| Stakeholders | Create different stakeholders? | Yes | |
| | Create subgroups who can experience different outcomes?* | No | Not mandatory because users can get around this by simply creating different stakeholders. |
| | Enter the size of the sample? | Yes | |
| | Add some commentary and rationale to explain some of the judgements and decisions made in relation to the principle of 'involving stakeholders'?* | No | However, in the exported report there is a space to explain the stakeholder engagement |

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 2: Understand what changes

The important issues for this Principle are:

- inclusion of a clear explanation of the overall theory of change and chains of events for included stakeholders
- statement of which outcome in each chain of events will be valued and why
- evidence to support causality in the chain of events
- the experience of all stakeholders in stakeholder groups is included

| Data on... | Does the software allow the user to... | Y/N | Additional comments/recommendations |
|---|---|-----|---|
| Inputs/Activities | Create an input with description? | Yes | Can create input name and select whether financial or non-financial |
| | Enter the value of the inputs (in currency)? | Yes | |
| | View a summary of activity in numbers?* | Yes | e.g. # of training courses or # of meals etc |
| Outcomes | Create an outcome with description? | Yes | |
| | Link an outcome to a stakeholder? | Yes | |
| | Link more than one outcome per stakeholder? | Yes | |
| | Show the material outcome in relation to a chain of events?* | Yes | But recommend prompting for this in the Description field |
| | Create a visual display of the chain of events?* | No | Not mandatory |
| | State whether an outcome is positive or negative? | Yes | Through the description field |
| | State whether an outcome is intended or unintended (from the organisation's perspective)? | Yes | Through the description field |
| | Enter the length of time that the change (outcome) lasts for i.e. the duration ? | Yes | |
| State whether the outcomes begin during the activity/investment period or afterwards? | Yes | | |

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|-------------------|--|-----|--|
| | Enter a start and end date for the outcome? | Yes | |
| | Give different start and end dates for different outcomes? | Yes | |
| Indicators | Create an indicator with description? | Yes | |
| | Link an indicator to an outcome? | Yes | |
| | State whether an indicator is subjective or objective? | Yes | Through the description field |
| | Link more than one indicator per outcome? | Yes | But only through a free text description box |
| | Provide a URL to the source of each indicator? | Yes | But only through a free text description box |
| | Enter the measurement method? | Yes | But only through a free text description box |
| | Enter the measurement unit? | Yes | But only through a free text description box |
| | Calculate the amount of change that has happened i.e. the quantity? | Yes | |

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 3: Value the things that matter

The important issue is that the financial proxies should reflect the value of the outcomes to the stakeholder group.

| Data on... | Does the software allow the user to... | Y/N | Additional comments/recommendations |
|---|--|-----|---|
| Valuations | Create a valuation with description (Valuation does not have to be monetary/a financial proxy it could be a ranking or weighting)? | Yes | |
| | Link the valuation to an appropriate outcome? | Yes | |
| | Link the valuation to the appropriate stakeholder? | Yes | |
| | Describe the financial proxy? ¹ | Yes | |
| | State the valuation technique that has been used? | Yes | But recommend prompting for this in the Description field |
| | Enter a numerical figure for the valuation? | Yes | |
| | Make it clear what unit the figure relates to e.g. per person per year? | Yes | But recommend either creating separate fields like GVE (Currency Amount Unit (e.g. per person) Unit Duration (e.g. per year). Or, prompting for this in the Description field |
| | Reference the source of the valuation? | Yes | N.B. Some old URLs to GVE give a 404 message |
| Calculating the SROI² | See the impact of each outcome? (Sum: Quantity multiplied by financial proxy, less deadweight, displacement and attribution) | Yes | |
| | See a total impact for all the outcomes? | Yes | In the Summary section of the Analysis |
| | Enter the length of the investment period? | Yes | |
| | Add up to five years to the analysis? | Yes | |
| | Apply a discount rate? | Yes | |

¹ Only necessary for products that want to produce SROI analyses

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| | See the present value of each year? | Yes | |
| | See the total present value (PV)? | Yes | |
| | See the Net present value (NPV) (PV minus the investment)? | Yes | |
| | See the Social Return (value per investment)? | Yes | In the Summary section of the Analysis |

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 4: Only include what is material

The important issues are:

- is there evidence to support decisions to exclude outcomes identified from stakeholder involvement and other research?
- if the outcomes had been included is there evidence that the stakeholder may have made the same decision?

N.B: There is no software functionality required to demonstrate that this principle is being adhered to.

Principle 5: Do not over claim

The important issue is that the analysis does not overstate the value caused by the activity;

| Data on... | Does the software allow the user to... | Y/N | Additional comments/recommendations |
|------------|---|-----|-------------------------------------|
| | Enter a deadweight percentage for each outcome? | Yes | |
| | Enter a displacement percentage for each outcome? | Yes | |
| | Enter an attribution percentage for each outcome? | Yes | |
| | Enter a drop off percentage for each outcome? | Yes | |

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 6: Be transparent

The important issue is that all decisions relating to stakeholders, outcomes, indicators, values, and counterfactual; the sources and methods of information collection; the difference scenarios considered and the involvement and communication of the results to stakeholders should be explained and documented.

| Data on... | Does the software allow the user to... | Y/N | Additional comments/recommendations |
|------------|--|-----|---|
| | Explain the scope of the analysis? | Yes | This is now possible, but the title text "Project Scope/Chain of Events/Assumptions" should be changed to "Project Scope". The prompt inside the box should say "Detail the activities that are being analysed". |
| | State whether the analysis is a forecast or an evaluation? | Yes | |
| | State the length of the project activities? | Yes | Asked at project creation |
| | State the length of the analysis period? | Yes | Through the outcome duration periods and measurement frequency |

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 7: Verify the result

The important issue is that stakeholders have had an opportunity to review the information in the report

| Data on... | Does the software allow the user to... | Y/N | Additional comments/recommendations |
|------------|---|-----|--|
| | Export the results into a presentable format? | Yes | Can be exported as Word or Excel documents |

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.